

**REDEVELOPMENT AGENCY/CITY COUNCIL MEETING
NOVEMBER 23, 1999**

The meeting called to order as the City Council at 10:20 a.m.

Roll Call Mathis, Wear, Kehoe, Stevens, Warden, Stallings,
 McCarty, Vargas, and Mayor Golding

Michael T. Uberuaga, City Manager
Leslie Devaney, City Attorney
Charles Abdelnour, Secretary

The meeting adjourned as the City Council at 10:41 a.m.

The meeting reconvened as the Redevelopment Agency at 10:42 a.m.

Consent

1. Approval of the minutes of the meeting July 20, 1999.
Approval of the minutes of the special meeting August 2, 1999.
Approval of the minutes of the meeting August 3, 1999.
Approval of the minutes of the meeting September 14, 1999.

Motion by Member Wear to approve
Second by Member Warden
Vote: 9-0

Consent-Adoption

2. Approving resolution to:

(RA 2000-58)

That the Redevelopment Agency adopt a resolution: (1) accepting the following debt of \$1,935,000 from the Developer (to be paid as required under the Loan Agreement); (2) accepting Developer's public improvement contribution in the amount of \$3,950,000; (3) amending the approved FY 99/00 SEDC Project Budget to include the \$3,950,000 Developer's public improvement contribution as project appropriation for the Imperial Marketplace and authorize expenditure of said funds; (4) transferring of \$5,885,000 from the FY 99/00 SEDC Project budget to the City for CIP. No. 52-677.0; and (5) making certain finding with respect to the transfer of said \$5,885,000 to the City.

See Southeastern Economic Development Corporation report no. 99-024, dated November 9, 1999.

Council Companion Item No. 336.

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Item 2 (Continued)

No one spoke in opposition to this item.

Motion by Member Wear to approve (with Stallings and McCarty voting nay)

Second by Member Warden

Vote: 7-2

Redevelopment Agency Resolution number R-03076; and City Council Resolution number R-

Adjournment

The meeting adjourned as the Redevelopment Agency at 10:45 a.m.

Secretary of the Redevelopment Agency
of the City of San Diego, California